



EUROPEAN COMMISSION
DG Employment, Social Affairs and Inclusion

Skills
Job Creation

Brussels,
EMPL E1

Ms. Maja Tomanič-Vidovič
Maja.Tomanic-Vidovic@podjetniskisklad.si
Slovenski podjetniški sklad,
Ulica kneza Koclja 22,
2000 Maribor
Slovenia

Dear Ms. Maja Tomanič-Vidovič,

I am delighted to inform you that on 3 November 2020 the Steering Group of the European Code of Good Conduct for microcredit provision (hereafter the “Code”) formally recognised that Slovene Enterprise Fund fulfils the requirements of the Code. Please find attached the certificate of compliance duly signed.¹ The certificate is valid until 2 November 2023.

On behalf of the Steering Group, I would like to applaud your efforts in achieving a global marking of 89% compliance (129 clauses out of 145), surpassing the minimum threshold of 80%. In terms of priority clauses, at this stage, the institution is compliant with all 29 priority clauses.

Based on the evaluation conducted, the Steering Group took note of some areas for improvement in relation to Chapters I (Customer and Investor Relations), II (Governance), III (Risk Management) and IV (Reporting Standards) and Chapter V (Management Information Systems). In addition, the Steering Group recommends that an internal audit of the microfinance activity be conducted in due course, in line with the recommendations made as part of the Code evaluation.

Finally, I would like to thank Slovene Enterprise Fund for its strong commitment to complying with the Code and upholding high ethical lending standards within the European microfinance sector.

Yours sincerely,

Ann Branch
Head of Unit

¹ Please note that the Code evaluation and the award decision is not a due diligence or financial rating process. Hence, the award of the Code is not and should not be considered as an endorsement or validation of an organisation’s business plan, strategy or financial performance.