

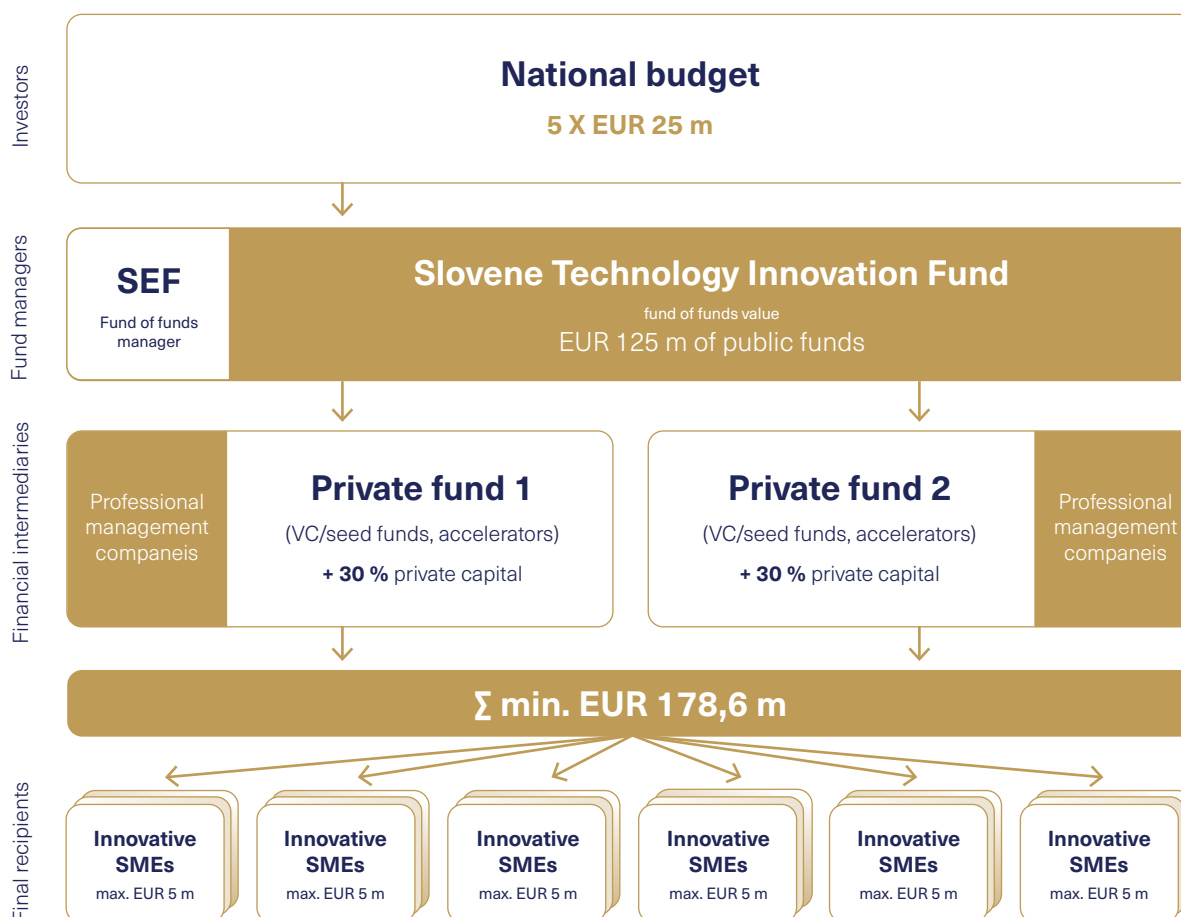
Slovene Technology Innovation Fund 2023 -2029

The establishment of the Fund is based on the following principles:

- It is necessary to provide a permanent fund that will continuously provide financing of new projects.
- The fund will be organized as »fund of funds« with investments in specialized funds.
- Funding is needed for all phases of development – from pre-seed to mature stages.
- Financial and advisory monitoring of the company from start-up to mature phase.
- Initial public investment: 5 x EUR 25 million.
- Additional private investments of at least 30%.
- Reinvestment of sales inflows in new projects.



Investments configuration through seed/venture funds



Program title:

Slovene Technology Innovation Fund

Purpose of the program:

- promoting the development of innovations according to the scale of technological maturity (TRL) from 3 to 6/7
- financing of major projects that are carried out on the territory of the Republic of Slovenia or for companies domiciled in Slovenia.
- The fund can also finance innovations created outside of Slovenia, provided that their realization and long-term business development will take place in Slovenia.

Founder:

- Founder of the fund is **Slovene Enterprise fund (SEF)**
- SEF provides funds for fund operations.

Program size:

- **Fund of funds size EUR 125 m**
- SEF invests the capital of the fund in the name of Republic of Slovenia in five annual instalments (5 x EUR 25 m)

Fund of funds management:

- SEF defines management policy and chooses the fund managers.
- SEF is responsible for oversight over management companies.

Fund operations:

Fund of funds invests in venture capital funds established by private management companies.

Financial intermediaries:

Specialized venture capital funds managed by private fund managers.

Estimated share of private investments in each specialized fund:

At least 30 % financing of private investors/specialized funds

Form of financing:

Equity in quasi-equity financing through specialized funds

Funding amount per final recipient:

from EUR 1 m to EUR 5 m per individual company.

Fund investment policy:

Support of innovative companies from the start-up to the mature stage, by investing in selected specialized venture funds that finance all stages of development - from pre-seed to the growth stage, with investment focus on larger projects.